

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
AUGUST 18, 2000

An investment of \$225,000 for the Workers Compensation Loss Fund matured August 18, 2000 and we immediately cashed and reinvested \$200,000 in a FHLB Note, discounted 99.3%, costing \$198,600 plus accrued interest of \$4,928.47, yielding 6.55%, maturing September 17, 2001.

An investment of \$500,000 for the Idle Fund matured August 18, 2000, and we immediately cashed, added to, and invested \$1,700,000 in two Repurchase Agreements in the pools.

An investment of \$500,000 for the Idle Fund matured August 21, 2000, and we immediately cashed, added to, and invested \$3,370,000 as follows:

\$600,000	Repurchase Agreement in the US Bank Pool
\$2,250,000	Repurchase Agreement in the Wells Fargo Bank Pool
\$520,000	FHLB Note, discounted 97.764%, costing \$508,372.80, yielding 6.489%, maturing 12/28/00

A \$800,000 Repurchase Agreement in the US Bank Pool for the Idle Fund was cashed August 22, 2000. We then added to this amount and invested \$6,200,000 as follows:

\$5,700,000	Repurchase Agreement in Wells Fargo Bank Pool
\$500,000	FHLB Note, discounted 97.32675%, costing \$486,633.75, yielding 6.57%, maturing 1/22/01

An investment of \$2,000,000 for the Idle Fund matured August 23, 2000, and we immediately cashed, together with a \$500,000 Repurchase Agreement in the US Bank Pool, for a total of \$2,500,000. We then reinvested \$1,859,000 as follows:

\$1,200,000	Repurchase Agreement in Wells Fargo Bank Pool
\$180,000	FNMA Note, discounted 97.79866667%, costing \$176,037.60, yielding 6.487%, maturing 12/28/00

\$479,000	FHLB Note, discounted 97.608%, costing \$467,542.32, yielding 6.499%, maturing 1/8/01
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Due to a surplus in the Police and Fire Pension Fund August 23, 2000, we invested in a \$400,000 Repurchase Agreement in the Wells Fargo Bank Pool.

An investment of \$300,000 for the Idle Fund matured August 24, 2000, and we immediately cashed, together with a \$400,000 Repurchase Agreement, for a total of \$700,000. We then added to this amount and invested \$2,500,000 as follows:

\$1,500,000	Repurchase Agreement in US Bank Pool
\$300,000	FHLB Note, discounted 97.0693333%, costing \$291,208, yielding 6.577%, maturing 2/8/01
\$700,000	FHLB Note, discounted 97.0518889%, costing \$679,363.22, yielding 6.579%, maturing 2/9/01

An investment of \$100,000 for the 1995 Radio Upgrade Bond Fund matured August 24, 2000, and we immediately cashed and reinvested that same amount in a FHLB Note, discounted 99.0375%, costing \$99,037.50, yielding 6.467%, maturing 10/18/00.

Due to a surplus in the General Fund on August 24, 2000, we invested \$500,000 in a FNMA Note, discounted 98.8835556%, costing \$494,417.78, yielding 6.457%, maturing October 27, 2000.

We respectfully request approval of our action.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer

bjs:8/28/00